

Daily Focus

Market Overview

USA

US stocks closed higher despite stronger-than-expected inflation data. Dow Jones, the S&P 500 and Nasdaq closed 0.06%, 0.47% and 0.78% higher.

China

Chinese equities rose for the second consecutive day. The Shanghai Composite Index rose 0.54% or 19.46 points to 3,610.86.

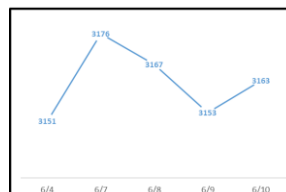
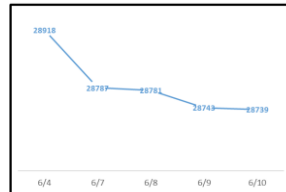
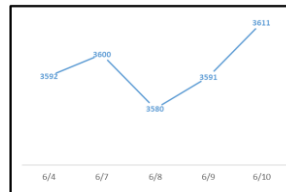
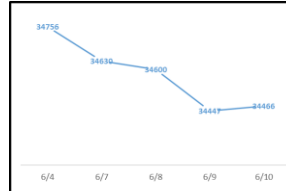
Hong Kong

Hong Kong equities closed almost unchanged on Thursday. The Hang Seng Index fell 0.01% or 3.75 points to 28,738.88.

Singapore

Singapore equities rebounded on Thursday. The Straits Times Index rose 0.29% to 3,162.50.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	34466.24	↑ 19.10	0.06%
Nasdaq	14020.33	↑ 108.58	0.78%
S&P500	4239.18	↑ 19.63	0.47%
Europe			
FTSE100	7088.18	↑ 7.17	0.10%
CAC40	6546.49	↓ -16.96	-0.26%
DAX	15571.22	↓ -9.92	-0.06%
STOXX600	454.56	↑ 0.12	0.03%
Asia			
Nikkei 225	28958.56	↑ 97.76	0.34%
Shanghai	3610.86	↑ 19.46	0.54%
Hang Seng	28738.88	↓ -3.75	-0.01%
STI	3162.50	↑ 9.03	0.29%
JCI	6107.54	↑ 60.06	0.99%
TWSE	17159.22	↑ 193.00	1.14%
Forex			
EURUSD	1.22	↓ -0.0010	-0.08%
GBPUSD	1.42	↑ 0.0059	0.42%
USDJPY	109.33	↓ -0.3000	-0.27%
USDCNH	6.39	↓ -0.0014	-0.02%
USDHKD	7.76	↓ 0.0006	0.01%
USDSGD	1.32	↓ -0.0002	-0.02%
USDIDR	14248.00	↓ -7.0000	-0.05%
Commodity			
Gold	1894.20	↑ 1.00	0.05%
WTI Oil	70.29	↑ 0.33	0.47%



US consumer prices rose higher than expected in May. CPI rose 0.6% month-on-month, higher than the median estimates for a 0.5% increase. On a yearly basis, CPI rose 5.0%. Excluding food and energy prices, CPI rose 3.8%



The ECB left monetary policy unchanged in the latest June policy meeting, but agreed to make further emergency purchases over the next quarter "at a significantly higher pace" than during the first few months of this year. The ECB also said the PEPP will last until March 2022. GDP growth outlook was upgraded to 4.6% this year and 1.9% for inflation this year.



Japan's producer price index rose higher than expected in May. Japan's PPI rose 4.9% year-on-year in May, higher than median estimates for a 4.5% increase and higher than April's revised 3.8% gain.



According to a survey published by the Melbourne Institute, the expected inflation rate increased by nearly 1 percentage point to 4.4% in June, the largest net monthly increase in four years. It is also the highest survey data recorded since April 2020.

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